

GENERAL DISCUSSION:

Mr. Betkoski indicated that we are coming to a close on the Barber Road Project. By the end of September or October of this year, we should be on schedule to have a bond sale. Mr. Betkoski indicated he wants to document as much detail as possible in the event that we get a bond rating, and the rating agency asks for information. So he has done an internal audit of the expenditures for the year 2001. Mr. Betkoski moved upon a post-closing general internal audit of transactions for 2001 by the Department of finance, all financial transactions for the year 2001 were for proper public purposes. Mr. Collins seconded the motion.

ROLL CALL	YEA VOTES:	Mr. Collins, Mayor Addis, Mr. Betkoski,
	NAY VOTES:	None
	ABSTAIN:	Mr. Conklin

The motion that passed with a vote of 3-0.

There being no further business, the meeting was adjourned at 4: 40 PM.

Amy L. Addis, Mayor

Joseph Betkoski, Director of Finance

cc: Board Members
Council Members
Clerk of Council